



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

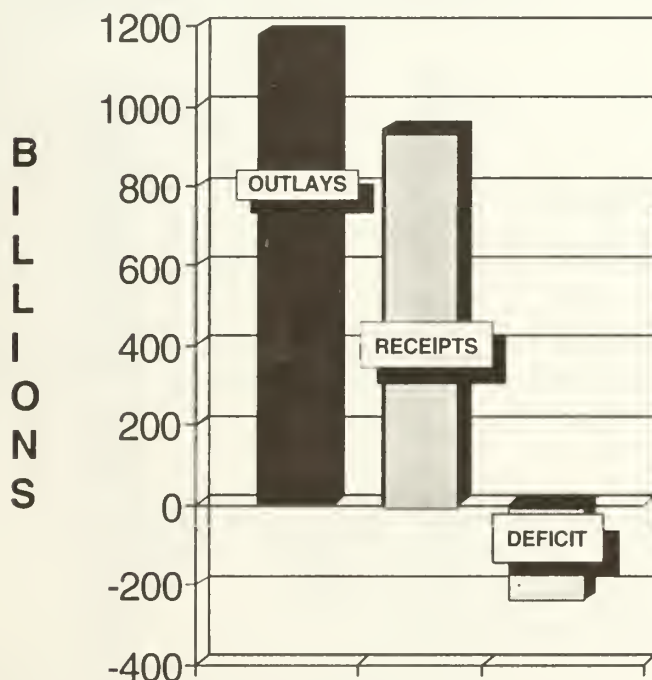
For Fiscal Year 1993 Through July 31, 1993, and Other Periods



Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for August 1, 1993 were accelerated to July 30, 1993, thereby inflating outlays for the month of July.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1993

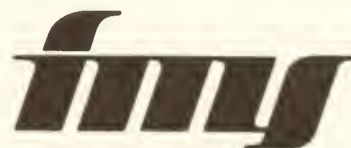


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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1992			
October	78,065	114,659	36,594
November	73,095	117,779	44,684
December	103,636	106,170	2,534
January	104,031	119,699	15,668
February	62,747	111,927	49,180
March	72,127	122,839	50,712
April	138,351	123,748	—14,603
May	62,184	108,957	46,773
June	120,878	117,096	—3,782
July	79,050	122,197	43,147
August	78,101	102,843	24,742
September	118,184	112,722	—5,462
Year-to-Date	1,090,449	1,380,637	129,188
FY 1993			
October	76,826	125,618	48,792
November	74,628	107,353	32,726
December	113,685	152,632	38,947
January	112,713	82,896	—29,817
February	66,133	² 114,330	48,197
March	83,447	² 127,422	43,974
April	132,117	124,026	—8,091
May	70,753	107,717	36,963
June	128,586	117,487	—11,099
July	80,639	120,216	39,577
Year-to-Date	939,527	1,179,697	240,170

¹The receipt, outlay and deficit figures differ from the *FY 1994 Budget*, released by the Office of Management and Budget on April 8, 1993, by \$210 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

²Outlays have been increased by \$603 million in February 1993 and correspondingly decreased in March 1993. A receipt for the Loan Guaranty Revolving fund was erroneously reported to the liquidating account instead of the financing account. This had been corrected in March instead of February.

Note: The receipt and outlay figures for FY 1992 and FY 1993 have been revised to reflect the reclassification of the account "Tonnage Duty Increases", from a governmental receipt to an offsetting governmental receipt.

Note: The Deposit in Transit Differences (suspense) clearing accounts for Postal Service and Treasury (Office of the Secretary, Financial Management Service and Bureau of the Public Debt) have been reclassified from a non-budgetary status to a budgetary status.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1993 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1992)	Budget Estimates Next Fiscal Year (1994) ¹
Total on-budget and off-budget results:					
Total receipts	80,639	939,527		894,163	
On-budget receipts	57,153	681,134		640,053	
Off-budget receipts	23,486	258,393		254,111	
Total outlays	120,216	1,179,697		1,165,071	
On-budget outlays	96,252	966,681		962,540	
Off-budget outlays	23,964	213,015		202,532	
Total surplus (+) or deficit (-)	-39,577	-240,170		-270,908	
On-budget surplus (+) or deficit (-)	-39,099	-285,547		-322,487	
Off-budget surplus (+) or deficit (-)	-478	+45,377		+51,579	
Total on-budget and off-budget financing	39,577	240,170		270,908	
Means of financing:					
Borrowing from the public	1,055	203,663		262,224	
Reduction of operating cash, increase (-)	32,447	30,647		3,979	
By other means	6,076	5,859		4,705	

¹New budget estimates will be published in the next Monthly Treasury Statement, after the release of the *Mid-Session Review*, by the Office of Management and Budget in August.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993

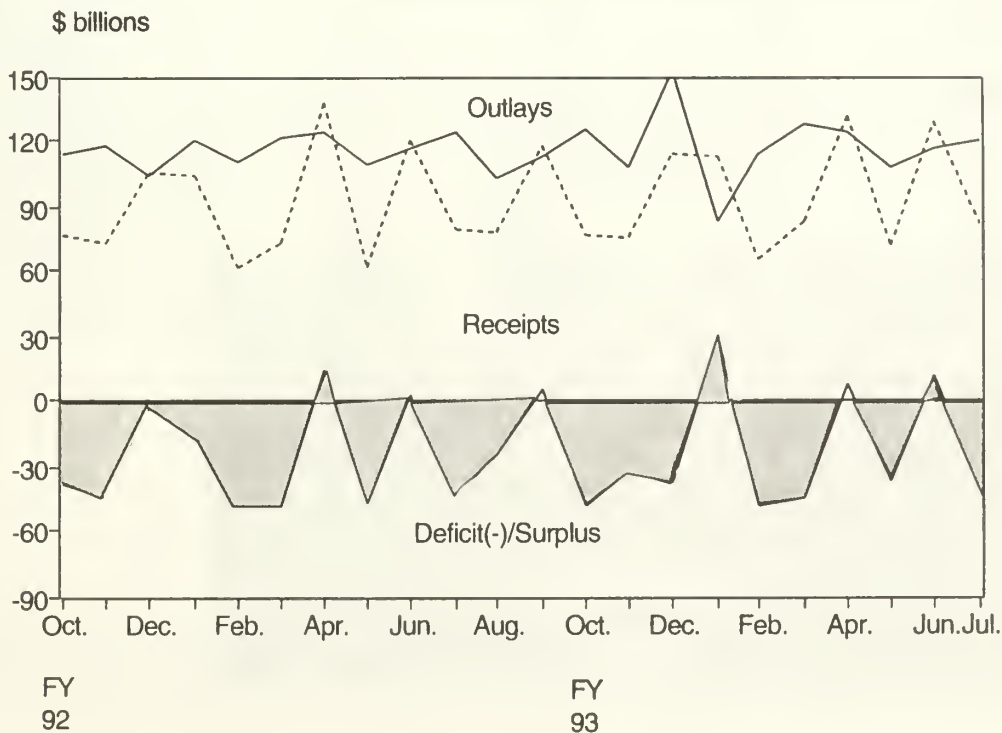


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1992 and 1993

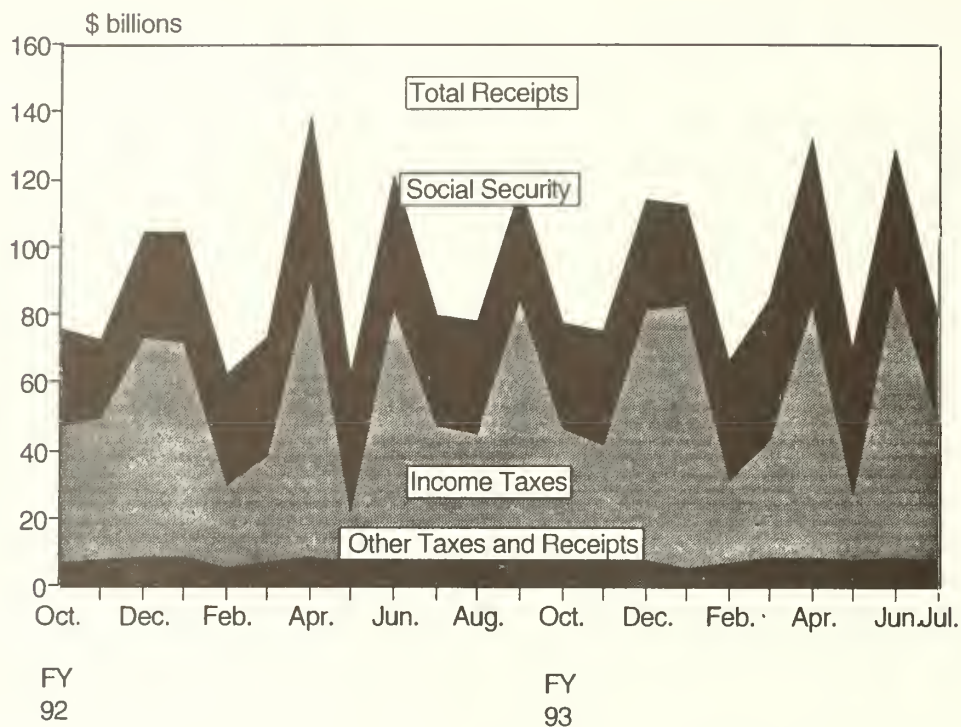


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1992 and 1993

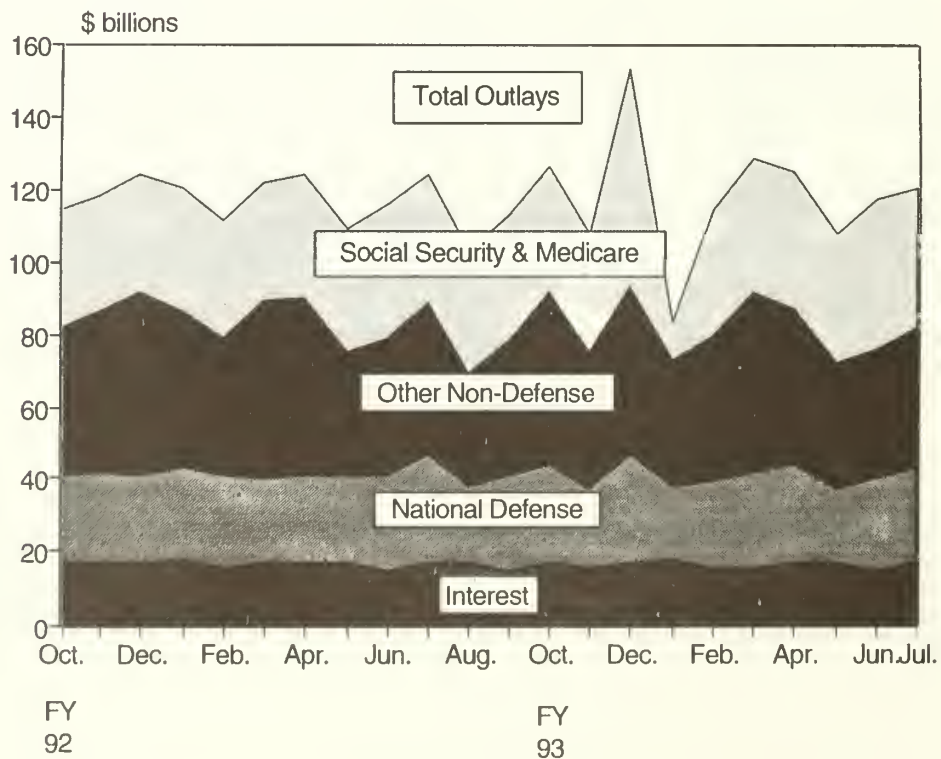


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1993 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	37,489	415,149	385,758	
Corporation income taxes	2,695	91,067	78,795	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,486	258,393	254,111	
Employment taxes and contributions (on-budget)	6,670	70,192	69,787	
Unemployment insurance	1,709	21,333	19,332	
Other retirement contributions	419	3,957	3,995	
Excise taxes	4,214	39,377	37,426	
Estate and gift taxes	944	10,378	9,313	
Customs duties	1,761	15,329	14,228	
Miscellaneous receipts	1,252	² 14,353	² 21,419	
Total Receipts	80,639	939,527	894,163	
(On-budget)	57,153	681,134	640,053	
(Off-budget)	23,486	258,393	254,111	
Budget Outlays				
Legislative Branch	202	2,002	2,109	
The Judiciary	259	2,089	1,956	
Executive Office of the President	23	170	160	
Funds Appropriated to the President	660	10,694	10,038	
Department of Agriculture	3,531	55,596	49,248	
Department of Commerce	254	2,253	2,199	
Department of Defense—Military	24,902	234,517	241,191	
Department of Defense—Civil	2,356	24,299	23,430	
Department of Education	1,474	24,366	23,279	
Department of Energy	1,346	13,740	12,760	
Department of Health and Human Services, except Social Security	27,399	236,977	215,727	
Department of Health and Human Services, Social Security	24,039	247,353	233,187	
Department of Housing and Urban Development	2,138	20,783	20,657	
Department of the Interior	566	5,317	5,432	
Department of Justice	853	8,591	8,249	
Department of Labor	3,827	37,879	39,448	
Department of State	481	4,666	4,272	
Department of Transportation	3,191	² 27,598	² 26,426	
Department of the Treasury:				
Interest on the Public Debt	17,920	256,487	255,756	
Other	104	³ 8,242	³ 2,104	
Department of Veterans Affairs	4,275	30,435	29,175	
Environmental Protection Agency	482	4,813	4,964	
General Services Administration	-551	223	-99	
National Aeronautics and Space Administration	1,247	11,853	11,736	
Office of Personnel Management	3,121	30,581	29,702	
Small Business Administration	72	683	336	
Other independent agencies:				
Resolution Trust Corporation	-2,192	-18,511	-2,934	
Other	1,385	5,923	21,780	
Undistributed offsetting receipts:				
Interest	-55	-81,548	-76,721	
Other	-3,094	-28,376	-30,496	
Total outlays	120,216	1,179,697	1,165,071	
(On-budget)	96,252	966,681	962,540	
(Off-budget)	23,964	213,015	202,532	
Surplus (+) or deficit (-)	-39,577	-240,170	-270,908	
(On-budget)	-39,099	-285,547	-322,487	
(Off-budget)	-478	+45,377	+51,579	

¹The budget estimates will be published in the next Monthly Treasury Statement, after the release of the *Mid-Session Review*, by the Office of Management and Budget in August.

²Includes a reclassification from a government receipt to an offsetting governmental receipt of -\$65 million for FY 1992 and -\$48 million for FY 1993 for the account "Tonnage Duty Increases".

³Includes a reclassification from a non-budgetary status to a budgetary status of \$44 million for FY 1992 and -\$6 million for FY 1993 for the "Deposit in Transit (suspense) clearing accounts for Postal Service and Treasury (Office of the Secretary, Financial Management Service and Bureau of the Public Debt).

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 1993 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	136,396			362,251			342,584		
Presidential Election Campaign Fund	2			27			22		
Other	12,759			125,264			121,997		
Total—Individual income taxes	39,157	1,668	37,489	487,542	72,393	415,149	464,602	78,844	385,758
Corporation income taxes	3,848	1,154	2,695	103,217	12,150	91,067	94,142	15,347	78,795
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	121,139		21,139	221,968		221,968	215,176		215,176
Self-Employment Contributions Act taxes	176		76	11,421		11,421	14,316		14,316
Deposits by States	(*)		(*)	-12		-12	4		4
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	21,215		21,215	233,377		233,377	229,496		229,496
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	12,264		2,264	23,792		23,792	23,068		23,068
Self-Employment Contributions Act taxes	18		8	1,225		1,225	1,546		1,546
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	-1		-1	1		1
Other							(*)		(*)
Total—FDI trust fund	2,272		2,272	25,016		25,016	24,615		24,615
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	16,280		6,280	63,021		63,021	61,584		61,584
Self-Employment Contributions Act taxes	120		20	3,727		3,727	4,572		4,572
Receipts from Railroad Retirement Board				381		381	337		337
Deposits by States	(*)		(*)	-3		-3	3		3
Total—FHI trust fund	6,300		6,300	67,126		67,126	66,496		66,496
Railroad retirement accounts:									
Rail industry pension fund	222	(*)	221	1,959	10	1,949	2,092	2	2,090
Railroad Social Security equivalent benefit	149		149	1,117		1,117	1,201		1,201
Total—Employment taxes and contributions	30,157	(*)	30,156	328,594	10	328,584	323,900	2	323,898
Unemployment insurance:									
State taxes deposited in Treasury	1,314		1,314	16,446		16,446	14,509		14,509
Federal Unemployment Tax Act taxes	408	19	389	4,857	110	4,747	4,783	132	4,651
Railroad unemployment taxes	5		5	62		62	136		136
Railroad debt repayment	2		2	79		79	36		36
Total—Unemployment insurance	1,728	19	1,709	21,444	110	21,333	19,464	132	19,332
Other retirement contributions:									
Federal employees retirement — employee contributions	410		410	3,875		3,875	3,907		3,907
Contributions for non-federal employees	9		9	81		81	88		88
Total—Other retirement contributions	419		419	3,957		3,957	3,995		3,995
Total—Social insurance taxes and contributions	32,304	19	32,284	353,995	120	353,875	347,359	134	347,225
Excise taxes:									
Miscellaneous excise taxes ²	2,103	-81	2,185	22,206	450	21,756	19,702	734	18,968
Airport and airway trust fund	437	5	433	2,395	15	2,381	3,937	11	3,926
Highway trust fund	1,655	113	1,542	14,994	283	14,711	14,402	394	14,009
Black lung disability trust fund	55		55	529		529	524		524
Total—Excise taxes	4,250	36	4,214	40,125	748	39,377	38,565	1,139	37,426
Estate and gift taxes	969	25	944	10,647	270	10,378	9,599	286	9,313
Customs duties	1,831	70	1,761	15,976	647	15,329	14,882	654	14,228
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	837		837	11,654		11,654	18,505		18,505
All other	415	(*)	415	32,854	155	2,699	32,919	5	2,914
Total — Miscellaneous receipts	1,253	(*)	1,252	14,508	155	14,353	21,424	5	21,419
Total — Receipts	83,612	2,972	80,639	1,026,010	86,483	939,527	990,572	96,409	894,163
Total — On-budget	60,125	2,972	57,153	767,617	86,483	681,134	736,462	96,409	640,053
Total — Off-budget	23,486		23,486	258,393		258,393	254,111		254,111

¹In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$802 million to correct estimates for the quarter ending June 30, 1992. "Individual Income Taxes Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$103 million to correct estimates for calendar year 1990 and prior.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

³Includes a reclassification from a governmental receipt to an offsetting governmental receipt of -\$65 million for FY 1992 and -\$48 million for FY 1993 for the account "Tonnage Duty Increases".

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(*)	38	379	1	378	362	1	361
House of Representatives	61	1	60	642	9	632	653	9	643
Joint items	8		8	65		65	66		66
Congressional Budget Office	2		2	18		18	18		18
Architect of the Capitol	17	1	16	183	8	174	202	7	195
Library of Congress	30		30	273		273	322		322
Government Printing Office:									
Revolving fund (net)	1		1	-30		-30	23		23
General fund appropriations	11		11	91		91	93		93
General Accounting Office	31		31	359		359	350		350
United States Tax Court	4		4	27		27	26		26
Other Legislative Branch agencies	3		3	27		27	25		25
Proprietary receipts from the public		1	-1		6	-6		6	-6
Intrabudgetary transactions				-8		-8	-8		-8
Total—Legislative Branch	205	3	202	2,026	25	2,002	2,132	23	2,109
The Judiciary:									
Supreme Court of the United States	2		2	19		19	23		23
Courts of Appeals, District Courts, and other judicial services	251	(*)	251	1,996	(*)	1,995	1,834	(*)	1,834
Other	6		6	74		74	100		100
Total—The Judiciary	259	(*)	259	2,090	(*)	2,089	1,956	(*)	1,956
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	4		4	34		34	31		31
Office of Management and Budget	6		6	47		47	46		46
Other	12		12	89		89	83		83
Total—Executive Office of the President	23		23	170		170	160		160
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	66	31	35	660	488	172	810	591	219
Foreign military financing grants	232		232	4,048		4,048	3,959		3,959
Economic support fund	241		241	2,864		2,864	2,565		2,565
Military assistance	(*)		(*)	-4		-4	131		131
Peacekeeping Operations	2		2	23		23	26		26
Other	4		4	26		26	35		35
Proprietary receipts from the public		29	-29		466	-466		509	-509
Total—International Security Assistance	546	60	486	7,617	953	6,664	7,527	1,100	6,427
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
Association	212		212	774		774	885		885
International organizations and programs	2		2	223		223	254		254
Other				356		356	437		437
Total—Multilateral Assistance	214		214	1,353		1,353	1,575		1,575
Agency for International Development:									
Functional development assistance program	135		135	1,127		1,127	1,161		1,161
Sub-Saharan Africa development assistance	76		76	576		576	422		422
Operating expenses	40		40	393		393	369		369
Payment to the Foreign Service retirement and disability fund							41		41
Other	93	8	85	583	45	538	489	38	451
Proprietary receipts from the public		114	-114		743	-743		728	-728
Intrabudgetary transactions									
Total—Agency for International Development	344	122	222	2,680	788	1,892	2,483	766	1,717
Peace Corps	24		24	165		165	165		165
Overseas Private Investment Corporation	4	9	-5	60	161	-102	175	243	-68
Other	4	(*)	4	69	8	61	67	11	56
Total—International Development Assistance	589	131	459	4,327	957	3,370	4,464	1,020	3,444
International Monetary Programs	112		112	576		576	-493		-493
Military Sales Programs:									
Special defense acquisition fund	16	-1	17	210	173	38	239	230	9
Foreign military sales trust fund	941		941	10,698		10,698	10,335		10,335
Kuwait civil reconstruction trust fund	(*)		(*)	7	(*)	7	279	54	226
Proprietary receipts from the public		1,356	-1,356		10,667	-10,667		9,914	-9,914
Other	1		1	9		9	5		5
Total—Funds Appropriated to the President	2,206	1,546	660	23,444	12,749	10,694	22,355	12,317	10,038

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	53	.....	53	604	.....	604	573	.....	573
Cooperative State Research Service	36	.....	36	362	.....	362	351	.....	351
Extension Service	33	.....	33	332	.....	332	335	.....	335
Animal and Plant Health Inspection Service	36	.....	36	404	.....	404	371	.....	371
Food Safety and Inspection Service	39	.....	39	414	.....	414	394	.....	394
Agricultural Marketing Service	17	.....	17	618	1	617	600	4	596
Soil Conservation Service:									
Watershed and flood prevention operations	23	.....	23	188	.....	188	163	.....	163
Conservation operations	44	.....	44	480	.....	480	472	.....	472
Other	8	.....	8	67	.....	67	64	.....	64
Agricultural Stabilization and Conservation Service:									
Conservation programs	30	.....	30	1,838	.....	1,838	1,803	.....	1,803
Other	63	.....	63	629	.....	629	615	.....	615
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	314	85	228	2,020	1,730	289	3,015	2,041	973
Rural housing insurance fund	592	266	326	3,390	2,680	710	4,109	2,665	1,445
Other	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)
Salaries and expenses	48	.....	48	530	.....	530	513	.....	513
Other	7	.....	7	67	.....	67	58	.....	58
Total—Farmers Home Administration	960	351	609	6,006	4,411	1,596	7,696	4,706	2,990
Foreign assistance programs	27	.....	27	401	.....	401	719	.....	719
Rural Development Administration:									
Rural development insurance fund	91	58	33	875	427	448	984	417	568
Rural water and waste disposal grants	23	.....	23	193	.....	193	145	.....	145
Other	7	(*)	7	57	2	55	40	2	38
Rural Electrification Administration	113	282	—169	2,435	3,533	—1,098	2,528	3,432	—904
Federal Crop Insurance Corporation	60	2	58	591	327	264	938	281	658
Commodity Credit Corporation:									
Price support and related programs	736	1,060	—324	22,934	6,662	16,272	15,959	6,157	9,801
National Wool Act Program	1	.....	1	175	.....	175	177	.....	177
Food and Nutrition Service:									
Food stamp program	2,027	.....	2,027	20,486	.....	20,486	19,098	.....	19,098
State child nutrition programs	425	.....	425	5,979	.....	5,979	5,633	.....	5,633
Women, infants and children programs	226	.....	226	2,462	.....	2,462	2,234	.....	2,234
Other	27	.....	27	518	.....	518	478	.....	478
Total—Food and Nutrition Service	2,706	.....	2,706	29,446	.....	29,446	27,443	.....	27,443
Forest Service:									
National forest system	106	.....	106	1,155	.....	1,155	1,165	.....	1,165
Forest service permanent appropriations	21	.....	21	257	.....	257	254	.....	254
Other	118	.....	118	1,085	.....	1,085	1,032	.....	1,032
Total—Forest Service	244	.....	244	2,496	.....	2,496	2,452	.....	2,452
Other	38	2	36	500	28	471	510	25	485
Proprietary receipts from the public .....	.....	101	—101	.....	908	—908	.....	1,060	—1,060
Intrabudgetary transactions .....	.....	.....	.....	—150	.....	—150	.....	.....	.....
Total—Department of Agriculture	5,388	1,857	3,531	71,896	16,300	55,596	65,332	16,084	49,248
Department of Commerce:									
Economic Development Administration	24	3	21	129	18	111	130	35	96
Bureau of the Census	30	.....	30	290	.....	290	273	.....	273
Promotion of Industry and Commerce	26	.....	26	255	.....	255	245	.....	245
Science and Technology:									
National Oceanic and Atmospheric Administration	143	1	141	1,359	21	1,339	1,367	24	1,343
Patent and Trademark Office	5	.....	5	46	.....	46	62	.....	62
National Institute of Standards and Technology	25	.....	25	189	.....	189	155	.....	155
Other	4	3	1	61	32	29	72	.....	72
Total—Science and Technology	176	5	171	1,655	53	1,602	1,657	24	1,633
Other	16	.....	16	92	.....	92	79	.....	79
Proprietary receipts from the public .....	.....	10	—10	.....	97	—97	.....	122	—122
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	—5	.....	—5
Offsetting governmental receipts .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Total—Department of Commerce	272	17	254	2,420	167	2,253	2,380	181	2,199

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,675	.....	3,675	24,725	.....	24,725	27,607	.....	27,607
Department of the Navy	3,126	.....	3,126	23,522	.....	23,522	24,505	.....	24,505
Department of the Air Force	2,358	.....	2,358	17,758	.....	17,758	18,128	.....	18,128
Total—Military personnel	9,159	.....	9,159	66,006	.....	66,006	70,240	.....	70,240
Operation and maintenance:									
Department of the Army	1,824	.....	1,824	19,784	.....	19,784	21,544	.....	21,544
Department of the Navy	1,870	.....	1,870	21,471	.....	21,471	21,741	.....	21,741
Department of the Air Force	2,224	.....	2,224	20,729	.....	20,729	21,215	.....	21,215
Defense agencies	1,468	.....	1,468	15,699	.....	15,699	10,827	.....	10,827
Total—Operation and maintenance	7,386	.....	7,386	77,682	.....	77,682	75,327	.....	75,327
Procurement:									
Department of the Army	859	.....	859	9,685	.....	9,685	10,970	.....	10,970
Department of the Navy	1,625	.....	1,625	24,848	.....	24,848	26,762	.....	26,762
Department of the Air Force	1,925	.....	1,925	21,176	.....	21,176	22,206	.....	22,206
Defense agencies	299	.....	299	3,039	.....	3,039	2,733	.....	2,733
Total—Procurement	4,708	.....	4,708	58,748	.....	58,748	62,670	.....	62,670
Research, development, test, and evaluation:									
Department of the Army	487	.....	487	5,137	.....	5,137	5,036	.....	5,036
Department of the Navy	525	.....	525	7,561	.....	7,561	6,461	.....	6,461
Department of the Air Force	986	.....	986	10,570	.....	10,570	10,090	.....	10,090
Defense agencies	650	.....	650	7,661	.....	7,661	7,258	.....	7,258
Total—Research, development, test and evaluation	2,648	.....	2,648	30,929	.....	30,929	28,844	.....	28,844
Military construction:									
Department of the Army	95	.....	95	864	.....	864	692	.....	692
Department of the Navy	71	.....	71	746	.....	746	905	.....	905
Department of the Air Force	94	.....	94	964	.....	964	926	.....	926
Defense agencies	128	.....	128	1,302	.....	1,302	941	.....	941
Total—Military construction	388	.....	388	3,875	.....	3,875	3,463	.....	3,463
Family housing:									
Department of the Army	108	.....	108	1,115	.....	1,115	1,276	.....	1,276
Department of the Navy	78	.....	78	721	.....	721	653	.....	653
Department of the Air Force	101	.....	101	783	.....	783	737	.....	737
Defense agencies	8	3	4	69	17	52	31	7	25
Revolving and management funds:									
Department of the Army	-42	.....	-42	68	.....	68	-44	.....	-44
Department of the Navy	-2	.....	-2	-60	.....	-60	1	.....	1
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	335	.....	335	-4,241	.....	-4,241	3,473	.....	3,473
Other	-4	.....	-4	-155	3	-159	50	2	48
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Navy	4	2	2	40	15	25	38	15	23
Department of the Air Force	1	(*)	(*)	25	20	4	31	32	-1
Defense agencies	-10	.....	-10	55	.....	55	-43	.....	-43
Proprietary receipts from the public:									
Department of the Army .....	.....	-88	88	.....	216	-216	.....	157	157
Department of the Navy .....	.....	(*)	(*)	.....	197	-197	.....	299	-299
Department of the Air Force .....	.....	60	-60	.....	307	-307	.....	271	-271
Defense agencies .....	.....	25	-25	.....	32	-32	.....	75	-75
Intrabudgetary transactions:									
Department of the Army	3	.....	3	92	.....	92	100	.....	100
Department of the Navy	21	.....	21	513	.....	513	808	.....	808
Department of the Air Force	11	.....	11	115	.....	115	8	.....	8
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense cooperation account .....	(*)	.....	(*)	-2	.....	-2	-294	.....	-294
Voluntary separation incentive fund .....	.....	.....	.....	-949	.....	-949	.....	.....	.....
Other	4	.....	4	-48	.....	-48	-396	.....	-396
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	21	-21	.....	13	-13
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense cooperation account .....	.....	.....	.....	.....	38	-38	.....	4,910	-4,910
Total—Department of Defense—Military	24,904	1	24,902	235,383	866	234,517	246,972	5,781	241,191

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	88	.....	88	814	.....	814	930	.....	930
Operation and maintenance, general	145	.....	145	1,197	.....	1,197	1,226	.....	1,226
Other	-34	.....	-34	872	.....	872	886	.....	886
Proprietary receipts from the public .....	.....	24	-24	.....	164	-164	.....	155	-155
Total—Corps of Engineers	199	24	176	2,883	164	2,719	3,042	155	2,886
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	12,273	.....	12,273	11,169	.....	11,169
Retired pay .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Military retirement fund	2,169	.....	2,169	21,396	.....	21,396	20,352	.....	20,352
Intrabudgetary transactions .....	.....	.....	.....	-12,273	.....	-12,273	-11,169	.....	-11,169
Education benefits	7	.....	7	137	.....	137	121	.....	121
Other	6	(*)	6	58	4	54	83	4	80
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	9	-9
Total—Department of Defense—Civil	2,381	25	2,356	24,473	175	24,299	23,598	168	23,430
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	668	.....	668	5,936	.....	5,936	5,538	.....	5,538
Impact aid	13	.....	13	769	.....	769	724	.....	724
School improvement programs	54	.....	54	1,313	.....	1,313	1,238	.....	1,238
Chicago litigation settlement .....	.....	.....	.....	12	.....	12	10	.....	10
Indian education	6	.....	6	67	.....	67	60	.....	60
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Office of Elementary and Secondary Education	741	.....	741	8,097	.....	8,097	7,570	.....	7,570
Office of Bilingual Education and Minority Languages Affairs	6	.....	6	164	.....	164	158	.....	158
Office of Special Education and Rehabilitative Services:									
Special education	148	.....	148	2,196	.....	2,196	1,883	.....	1,883
Rehabilitation services and disability research	88	.....	88	1,646	.....	1,646	1,671	.....	1,671
Special institutions for persons with disabilities	9	.....	9	107	.....	107	92	.....	92
Office of Vocational and Adult Education	-153	.....	-153	1,110	.....	1,110	832	.....	832
Office of Postsecondary Education:									
College housing loans	(*)	4	-4	13	56	-44	12	55	-43
Student financial assistance	300	.....	300	6,083	.....	6,083	5,837	.....	5,837
Federal family education loans	246	.....	246	3,726	.....	3,726	4,133	.....	4,133
Higher education	26	.....	26	565	.....	565	476	.....	476
Howard University	12	.....	12	163	.....	163	162	.....	162
Other	4	.....	4	16	.....	16	17	.....	17
Total—Office of Postsecondary Education	588	4	585	10,566	56	10,509	10,637	55	10,582
Office of Educational Research and Improvement	22	.....	22	299	.....	299	247	.....	247
Departmental management	34	.....	34	294	.....	294	305	.....	305
Proprietary receipts from the public .....	.....	7	-7	.....	56	-56	.....	60	-60
Total—Department of Education	1,484	11	1,474	24,478	112	24,366	23,395	116	23,279
Department of Energy:									
Atomic energy defense activities	949	.....	949	9,077	.....	9,077	9,116	.....	9,116
Energy programs:									
General science and research activities	124	.....	124	1,174	.....	1,174	1,063	.....	1,063
Energy supply, R and D activities	238	.....	238	2,373	.....	2,373	2,262	.....	2,262
Uranium supply and enrichment activities	88	.....	88	939	.....	939	1,054	.....	1,054
Fossil energy research and development	33	.....	33	338	.....	338	342	.....	342
Energy conservation	42	.....	42	423	.....	423	377	.....	377
Strategic petroleum reserve	27	.....	27	361	.....	361	201	.....	201
Nuclear waste disposal fund	23	.....	23	211	.....	211	267	.....	267
Other	15	(*)	14	127	2	124	169	3	167
Total—Energy programs	590	(*)	590	5,945	2	5,942	5,735	3	5,732
Power Marketing Administration	133	85	48	1,807	1,177	629	1,260	1,123	137
Departmental administration	14	.....	14	337	.....	337	361	.....	361
Proprietary receipts from the public .....	.....	188	-188	.....	1,934	-1,934	.....	2,294	-2,294
Intrabudgetary transactions	-22	.....	-22	-244	.....	-244	-238	.....	-238
Offsetting governmental receipts .....	.....	45	-45	.....	68	-68	.....	53	-53
Total—Department of Energy	1,665	319	1,346	16,922	3,182	13,740	16,234	3,473	12,760

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	74	(*)	74	628	4	625	617	4	613
Health Resources and Services Administration	143	.....	143	1,929	.....	1,929	1,862	.....	1,862
Indian Health Service	157	.....	157	1,392	.....	1,392	1,264	.....	1,264
Centers for Disease Control	161	.....	161	1,110	.....	1,110	971	.....	971
National Institutes of Health	663	.....	663	7,909	.....	7,909	6,966	.....	6,966
Substance Abuse and Mental Health Services Administration	232	.....	232	2,277	.....	2,277	2,320	.....	2,320
Agency for Health Care Policy and Research	8	.....	8	52	.....	52	77	.....	77
Assistant secretary for health	70	.....	70	227	.....	227	123	.....	123
Total—Public Health Service	1,509	(*)	1,509	15,524	4	15,520	14,200	4	14,196
Health Care Financing Administration:									
Grants to States for Medicaid	6,220	.....	6,220	62,057	.....	62,057	55,297	.....	55,297
Payments to health care trust funds	3,643	.....	3,643	37,250	.....	37,250	34,185	.....	34,185
Federal hospital insurance trust fund:									
Benefit payments	8,113	.....	8,113	75,308	.....	75,308	67,228	.....	67,228
Administrative expenses and construction	136	.....	136	1,028	.....	1,028	945	.....	945
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	8,249	.....	8,249	76,336	.....	76,336	68,173	.....	68,173
Federal supplementary medical insurance trust fund:									
Benefit payments	5,047	.....	5,047	43,703	.....	43,703	40,581	.....	40,581
Administrative expenses and construction	103	.....	103	1,181	.....	1,181	1,385	.....	1,385
Total—FSMI trust fund	5,150	.....	5,150	44,883	.....	44,883	41,966	.....	41,966
Other	30	.....	30	124	.....	124	-43	.....	-43
Total—Health Care Financing Administration	23,291	.....	23,291	220,650	.....	220,650	199,577	.....	199,577
Social Security Administration:									
Payments to Social Security trust funds	1,528	.....	1,528	6,158	.....	6,158	6,109	.....	6,109
Special benefits for disabled coal miners	67	.....	67	673	.....	673	693	.....	693
Supplemental security income program	3,673	.....	3,673	20,487	.....	20,487	17,513	.....	17,513
Total—Social Security Administration	5,268	.....	5,268	27,318	.....	27,318	24,316	.....	24,316
Administration for children and families:									
Family support payments to States	1,408	.....	1,408	13,155	.....	13,155	12,754	.....	12,754
Low income home energy assistance	34	.....	34	1,029	.....	1,029	1,078	.....	1,078
Refugee and entrant assistance	21	.....	21	293	.....	293	252	.....	252
Community Services Block Grant	28	.....	28	334	.....	334	385	.....	385
Payments to States for afdc work programs	54	.....	54	606	.....	606	502	.....	502
Interim assistance to States for legalization	11	.....	11	125	.....	125	468	.....	468
Payments to States for child care assistance	41	.....	41	320	.....	320	.....	.....	.....
Social services block grant	193	.....	193	2,337	.....	2,337	2,326	.....	2,326
Children and families services programs	351	.....	351	3,017	.....	3,017	3,311	.....	3,311
Payments to States for foster care and adoption assistance	155	.....	155	2,126	.....	2,126	1,988	.....	1,988
Other .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Total—Administration for children and families	2,297	.....	2,297	23,342	.....	23,342	23,064	.....	23,064
Administration on aging	49	.....	49	450	.....	450	.....	.....	.....
Office of the Secretary	16	.....	16	148	.....	148	144	.....	144
Proprietary receipts from the public .....	.....	1,388	-1,388	.....	13,201	-13,201	.....	11,385	-11,385

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund ..	-3,643		-3,643	-36,769		-36,769	-33,479		-33,479
Payments for tax and other credits:									
Federal hospital insurance trust fund				-481		-481	-706		-706
Other									
Total—Department of Health and Human Services, except Social Security	28,787	1,388	27,399	250,181	13,205	236,977	227,116	11,389	215,727
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	22,299		22,299	219,883		219,883	208,741		208,741
Administrative expenses and construction	239		239	1,624		1,624	1,550		1,550
Payment to railroad retirement account				3,353		3,353	3,148		3,148
Interest expense on interfund borrowings									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FOASI									
Total—FOASI trust fund	22,538		22,538	224,859		224,859	213,440		213,440
Federal disability insurance trust fund:									
Benefit payments	2,933		2,933	27,828		27,828	25,139		25,139
Administrative expenses and construction	96		96	755		755	700		700
Payment to railroad retirement account				83		83	58		58
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FDI ..									
Total—FDI trust fund	3,029		3,029	28,666		28,666	25,897		25,897
Proprietary receipts from the public		(*)	(*)		(*)	(*)		1	-1
Intrabudgetary transactions ¹	-1,528		-1,528	-6,171		-6,171	-6,149		-6,149
Total—Department of Health and Human Services, Social Security(off-budget)	24,039	(*)	24,039	247,354	(*)	247,353	233,188	1	233,187
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	9	5	3	68	57	10	36	58	-22
Credit accounts:									
Federal housing administration fund	544	312	232	5,108	4,271	837	7,712	5,666	2,046
Housing for the elderly or handicapped fund	-4	56	-59	782	542	239	1,099	539	560
Other	35		35	266	(*)	266	18	(*)	18
Rent supplement payments	5		5	46		46	46		46
Homeownership assistance	9		9	77		77	68		68
Rental housing assistance	55		55	553		553	546		546
Rental housing development grants	(*)		(*)	13		13	13		13
Low-rent public housing	50		50	660		660	685		685
Public housing grants	217		217	2,063		2,063	1,726		1,726
College housing grants	2		2	18		18	19	(*)	18
Lower income housing assistance	923		923	9,061		9,061	8,904		8,904
Section 8 contract renewals	237		237	2,038		2,038	1,216		1,216
Other	3		3	20		20	35		35
Total—Housing programs	2,086	372	1,713	20,770	4,871	15,900	22,123	6,264	15,860
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	15	1	14	170	33	137	158	34	124
Payments for operation of low-income housing projects	177		177	1,966		1,966	1,789		1,789
Community Partnerships Against Crime	13		13	92		92	24		24
Total—Public and Indian Housing programs	204	1	203	2,228	33	2,195	1,972	34	1,937
Government National Mortgage Association:									
Management and liquidating functions fund		2	-2		4	-4	(*)	5	-5
Guarantees of mortgage-backed securities	43	178	-135	898	1,364	-466	1,786	1,980	-194
Total—Government National Mortgage Association	43	180	-137	898	1,368	-470	1,786	1,985	-199

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Community Planning and Development:									
Community Development Grants	281	..	281	2,628	..	2,628	2,590	..	2,590
Other	53	13	40	395	96	299	319	81	238
Total—Community Planning and Development	334	13	321	3,023	96	2,927	2,909	81	2,828
Management and Administration	54	.....	54	449	.....	449	414	.....	414
Other	6	.....	6	29	.....	29	30	.....	30
Proprietary receipts from the public .....	.....	21	-21	.....	247	-247	.....	213	-213
Total—Department of Housing and Urban Development	2,726	588	2,138	27,397	6,615	20,783	29,234	8,577	20,657
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50	.....	50	455	.....	455	445	.....	445
Fire protection	34	.....	34	87	.....	87	99	.....	99
Other	3	.....	3	196	.....	196	344	.....	344
Minerals Management Service	53	.....	53	566	.....	566	525	.....	525
Office of Surface Mining Reclamation and Enforcement	28	.....	28	246	.....	246	248	.....	248
Total—Land and minerals management	167	.....	167	1,550	.....	1,550	1,661	.....	1,661
Water and science:									
Bureau of Reclamation:									
Construction program	20	.....	20	218	.....	218	241	.....	241
Operation and maintenance	22	.....	22	233	.....	233	199	.....	199
Other	38	14	25	395	120	275	486	100	386
Geological Survey	62	.....	62	528	.....	528	526	.....	526
Bureau of Mines	17	3	14	166	25	141	171	26	144
Total—Water and science	159	17	142	1,541	145	1,395	1,622	126	1,496
Fish and wildlife and parks:									
United States Fish and Wildlife Service	65	.....	65	1,024	.....	1,024	898	.....	898
National Park Service	130	.....	130	1,223	.....	1,223	1,120	.....	1,120
Total—Fish and wildlife and parks	195	.....	195	2,247	.....	2,247	2,018	.....	2,018
Bureau of Indian Affairs:									
Operation of Indian programs	143	.....	143	1,140	.....	1,140	924	.....	924
Indian tribal funds	29	.....	29	143	.....	143	369	.....	369
Other	22	2	21	289	17	273	274	16	258
Total—Bureau of Indian Affairs	194	2	193	1,573	17	1,556	1,568	16	1,552
Territorial and international affairs	22	.....	22	207	.....	207	276	.....	276
Departmental offices	11	.....	11	103	.....	103	85	.....	85
Proprietary receipts from the public .....	.....	163	-163	.....	1,649	-1,649	.....	1,569	-1,569
Intrabudgetary transactions	-1	.....	-1	-94	.....	-94	-83	.....	-83
Offsetting governmental receipts .....	.....	.....	.....	.....	(*)	(*)	.....	4	-4
Total—Department of the Interior	747	181	566	7,127	1,811	5,317	7,147	1,716	5,432
Department of Justice:									
Legal activities	175	.....	175	2,324	.....	2,324	2,427	.....	2,427
Federal Bureau of Investigation	198	.....	198	1,674	.....	1,674	1,564	.....	1,564
Drug Enforcement Administration	84	.....	84	669	.....	669	613	.....	613
Immigration and Naturalization Service	141	.....	141	1,268	.....	1,268	1,104	.....	1,104
Federal Prison System	192	9	183	1,809	80	1,729	1,815	62	1,753
Office of Justice Programs	53	.....	53	755	.....	755	673	.....	673
Other	66	.....	66	760	.....	760	534	.....	534
Intrabudgetary transactions	-2	.....	-2	-194	.....	-194	-44	.....	-44
Offsetting governmental receipts .....	.....	46	-46	.....	395	-395	.....	376	-376
Total—Department of Justice	908	55	853	9,067	475	8,591	8,687	438	8,249
Department of Labor:									
Employment and Training Administration:									
Training and employment services	414	.....	414	3,331	.....	3,331	3,318	.....	3,318
Community Service Employment for Older Americans	33	.....	33	325	.....	325	321	.....	321
Federal unemployment benefits and allowances	7	.....	7	121	.....	121	92	.....	92
State unemployment insurance and employment service operations	45	.....	45	59	.....	59	31	.....	31
Payments to the unemployment trust fund	17	.....	17	7,532	.....	7,532	364	.....	364
Advances to the unemployment trust fund and other funds	1,006	.....	1,006	2,573	.....	2,573	150	.....	150

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,766	.....	2,766	30,443	.....	30,443	31,529	.....	31,529
State administrative expenses	275	.....	275	2,807	.....	2,807	2,685	.....	2,685
Federal administrative expenses	102	.....	102	186	.....	186	177	.....	177
Veterans employment and training	13	.....	13	142	.....	142	144	.....	144
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	62	.....	62	76	.....	76
Other	3	.....	3	18	.....	18	21	.....	21
Total—Unemployment trust fund	3,164	.....	3,164	33,656	.....	33,656	34,631	.....	34,631
Other	6	.....	6	62	.....	62	60	.....	60
Total—Employment and Training Administration	4,691	.....	4,691	47,659	.....	47,659	38,969	.....	38,969
Pension Benefit Guaranty Corporation	63	2209	—146	681	1,613	—933	640	1,118	—478
Employment Standards Administration:									
Salaries and expenses	16	.....	16	184	.....	184	185	.....	185
Special benefits	156	.....	156	402	.....	402	377	.....	377
Black lung disability trust fund	53	.....	53	511	.....	511	523	.....	523
Other	8	.....	8	102	.....	102	99	.....	99
Occupational Safety and Health Administration	20	.....	20	230	.....	230	251	.....	251
Bureau of Labor Statistics	26	.....	26	239	.....	239	197	.....	197
Other	35	.....	35	370	.....	370	385	.....	385
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	—2	.....	2	—2
Intrabudgetary transactions	—1,031	.....	—1,031	—10,884	.....	—10,884	—1,057	.....	—1,057
Total—Department of Labor	4,036	209	3,827	39,494	1,615	37,879	40,568	1,120	39,448
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	252	.....	252	1,837	.....	1,837	1,725	.....	1,725
Acquisition and maintenance of buildings abroad	56	.....	56	402	.....	402	300	.....	300
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	119	.....	119	113	.....	113
Foreign Service retirement and disability fund	35	.....	35	347	.....	347	317	.....	317
Other	9	.....	9	84	.....	84	59	.....	59
Total—Administration of Foreign Affairs	351	.....	351	2,788	.....	2,788	2,515	.....	2,515
International organizations and Conferences	65	.....	65	1,301	.....	1,301	1,210	.....	1,210
Migration and refugee assistance	48	.....	48	567	.....	567	536	.....	536
International narcotics control	12	.....	12	114	.....	114	112	.....	112
Other	5	.....	5	63	.....	63	55	.....	55
Proprietary receipts from the public .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions .....	( * )	.....	( * )	—167	.....	—167	—155	.....	—155
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	481	.....	481	4,666	(*)	4,666	4,273	(*)	4,272
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,650	.....	1,650	12,557	.....	12,557	11,944	.....	11,944
Other	5	.....	5	112	.....	112	119	.....	119
Other programs	25	.....	25	198	.....	198	149	.....	149
Total—Federal Highway Administration	1,680	.....	1,680	12,868	.....	12,868	12,212	.....	12,212
National Highway Traffic Safety Administration	19	.....	19	197	.....	197	196	.....	196
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	120	.....	120	465	.....	465	508	.....	508
Other	35	1	34	310	12	298	358	17	341
Total—Federal Railroad Administration	154	1	154	775	12	763	866	17	849

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	139		139	1,545		1,545	1,630		1,630
Discretionary grants	118		118	1,062		1,062	1,045		1,045
Other	27		27	305		305	411		411
Total—Federal Transit Administration	283		283	2,911		2,911	3,087		3,087
Federal Aviation Administration:									
Operations	117		117	1,755		1,755	1,853		1,853
Airport and airway trust fund:									
Grants-in-aid for airports	127		127	1,508		1,508	1,397		1,397
Facilities and equipment	190		190	1,695		1,695	1,478		1,478
Research, engineering and development	21		21	163		163	169		169
Operations	190		190	1,899		1,899	1,758		1,758
Total—Airport and airway trust fund	528		528	5,265		5,265	4,803		4,803
Other	(*)	(*)	(*)	(*)	2	—2	(*)	2	—1
Total—Federal Aviation Administration	645	(*)	645	7,021	2	7,018	6,656	2	6,654
Coast Guard:									
Operating expenses	245		245	2,115		2,115	2,048		2,048
Acquisition, construction, and improvements	22		22	226		226	286		286
Retired pay	39		39	413		413	377		377
Other	27	1	26	233	5	228	261	5	256
Total—Coast Guard	333	1	333	2,987	5	2,983	2,971	5	2,967
Mantime Administration	144	115	29	1,165	553	612	839	480	360
Other	57	1	56	333	10	323	252	12	241
Proprietary receipts from the public		2	—2		11	—11		26	—26
Intrabudgetary transactions	1		1	—2		—2			
Offsetting governmental receipts		6	—6		364	—64		3112	—112
Total—Department of Transportation	3,317	126	3,191	28,256	657	27,598	27,078	653	26,426
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	—64	1	—65	—1,090	10	—1,101	—1,799	13	—1,812
Other	55		55	206		206	146		146
Financial Management Service:									
Salaries and expenses	21		21	185		185	198		198
Payment to the Resolution Funding Corporation	577		577	2,328		2,328	2,328		2,328
Claims, judgements, and relief acts	41		41	444		444	695		695
Other	17		17	148		148	177		177
Total—Financial Management Service	656		656	3,105		3,105	3,398		3,398
Federal Financing Bank	—114		—114	224		224	225		225
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	28		28	302		302	290		290
Internal revenue collections for Puerto Rico	16		16	162		162	174		174
United States Customs Service	154		154	1,472		1,472	1,552		1,552
Bureau of Engraving and Printing	—8		—8	—13		—13	—26		—26
United States Mint	64		64	59		59	81		81
Bureau of the Public Debt	18		18	247		247	199		199
Internal Revenue Service:									
Processing tax returns and assistance	223		223	1,413		1,413	1,406		1,406
Tax law enforcement	348		348	3,172		3,172	2,942		2,942
Information systems	99		99	986		986	896		896
Payment where earned income credit exceeds liability for tax	68		68	9,261		9,261	7,181		7,181
Health insurance supplement to earned income credit	7		7	639		639	483		483
Refunding internal revenue collections, interest	134		134	1,630		1,630	2,874		2,874
Other	4		4	118	(*)	118	120	5	115
Total—Internal Revenue Service	883		883	17,220	(*)	17,220	15,901	5	15,896

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	41	.....	41	426	.....	426	417	.....	417
Comptroller of the Currency	43	79	—36	301	288	13	270	276	—6
Office of Thrift Supervision	17	2	16	175	114	62	205	247	—43
Interest on the public debt:									
Public issues (accrual basis)	17,456	.....	17,456	171,683	.....	171,683	176,369	.....	176,369
Special issues (cash basis)	464	.....	464	84,804	.....	84,804	79,387	.....	79,387
Total—Interest on the public debt	17,920	.....	17,920	256,487	.....	256,487	255,756	.....	255,756
Other	3	.....	3	49	.....	49	40	.....	40
Proprietary receipts from the public .....	.....	131	—131	.....	41,787	—1,787	.....	42,054	—2,054
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	—1,425	.....	—1,425	—11,810	.....	—11,810	—15,828	.....	—15,828
Offsetting governmental receipts .....	.....	52	—52	.....	594	—594	.....	546	—546
Total—Department of the Treasury	18,289	264	18,025	267,521	2,792	264,730	261,001	3,141	257,860
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,189	.....	1,189	11,656	.....	11,656	11,076	.....	11,076
Other	60	20	39	863	212	650	652	207	445
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	75	43	32	1,000	338	662	539	244	294
Loan guaranty revolving fund	58	44	14	643	455	188	969	880	89
Other	33	29	4	387	365	21	348	378	—30
Compensation and pensions	2,741	.....	2,741	15,444	.....	15,444	14,954	.....	14,954
Readjustment benefits	71	.....	71	753	.....	753	667	.....	667
Post-Vietnam era veterans education account	8	.....	8	93	.....	93	117	.....	117
Insurance funds:									
National service life	105	.....	105	932	.....	932	1,202	.....	1,202
United States government life	2	.....	2	17	.....	17	24	.....	24
Veterans special life	11	3	7	106	176	—70	120	174	—54
Other	4	.....	4	7	.....	7	14	.....	14
Total—Veterans Benefits Administration	3,108	119	2,988	19,381	1,334	18,046	18,953	1,676	17,277
Construction	49	(*)	49	517	(*)	517	530	(*)	529
Departmental administration	110	.....	110	912	.....	912	866	.....	866
Proprietary receipts from the public:									
National service life .....	.....	30	—30	.....	330	—330	.....	355	—355
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	69	—69	.....	989	—989	.....	638	—638
Intrabudgetary transactions .....	( * )	.....	( * )	—27	.....	—27	—25	.....	—25
Total—Department of Veterans Affairs	4,514	239	4,275	33,302	2,866	30,435	32,051	2,876	29,175
Environmental Protection Agency:									
Program and research operations	66	.....	66	720	.....	720	922	.....	922
Abatement, control, and compliance	135	.....	135	1,086	.....	1,086	803	7	796
Water infrastructure financing	157	.....	157	1,694	.....	1,694	2,010	.....	2,010
Hazardous substance superfund	99	.....	99	1,132	.....	1,132	1,088	.....	1,088
Other	40	(*)	39	593	17	576	544	16	528
Proprietary receipts from the public .....	.....	14	—14	.....	136	—136	.....	146	—146
Intrabudgetary transactions .....	.....	.....	.....	—250	.....	—250	—234	.....	—234
Offsetting governmental receipts .....	.....	1	—1	.....	8	—8	.....	.....	.....
Total—Environmental Protection Agency	497	15	482	4,975	162	4,813	5,134	169	4,964
General Services Administration:									
Real property activities	—468	.....	—468	115	.....	115	—222	.....	—222
Personal property activities	—8	.....	—8	63	.....	63	126	.....	126
Information Resources Management Service	—59	.....	—59	( * )	.....	( * )	—29	.....	—29
Federal property resources activities	2	.....	2	18	.....	18	16	.....	16
General activities	—16	.....	—16	33	.....	33	38	.....	38
Proprietary receipts from the public .....	.....	2	—2	.....	5	—5	.....	28	—28
Total—General Services Administration	—549	2	—551	228	5	223	—71	28	—99

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	647	.....	647	5,905	.....	5,905	5,467	.....	5,467
Space flight, control, and data communications	418	.....	418	4,173	.....	4,173	4,390	.....	4,390
Construction of facilities	49	.....	49	454	.....	454	369	.....	369
Research and program management	132	.....	132	1,309	.....	1,309	1,500	.....	1,500
Other	1	.....	1	13	.....	13	11	.....	11
Total—National Aeronautics and Space Administration	1,247	.....	1,247	11,853	.....	11,853	11,736	.....	11,736
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	329	.....	329	3,073	.....	3,073	2,836	.....	2,836
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	1	.....	1
Civil service retirement and disability fund	2,975	.....	2,975	28,990	.....	28,990	28,134	.....	28,134
Employees health benefits fund	1,240	1,384	-144	12,055	12,731	-676	11,484	11,908	-423
Employees life insurance fund	110	156	-45	1,094	1,956	-862	1,012	1,936	-924
Retired employees health benefits fund	1	1	(*)	7	7	(*)	7	7	(*)
Other	10	.....	10	91	.....	91	124	.....	124
Intrabudgetary transactions:									
Civil service retirement and disability fund:	.....	.....	.....	.....	.....	.....	.....	.....	.....
General fund contributions .....	.....	.....	.....	.....	.....	.....	-1	.....	-1
Other	-3	.....	-3	-35	.....	-35	-45	.....	-45
Total—Office of Personnel Management	4,661	1,541	3,121	45,275	14,694	30,581	43,553	13,851	29,702
Small Business Administration:									
Public enterprise funds:									
Business loan fund	116	66	50	942	613	330	849	668	180
Disaster loan fund	16	35	-19	311	401	-90	358	431	-72
Other	1	1	(*)	42	12	31	55	15	40
Other	42	(*)	42	413	(*)	413	189	(*)	188
Total—Small Business Administration	175	102	72	1,708	1,025	683	1,450	1,114	336
Other independent agencies:									
Action	17	.....	17	168	.....	168	162	.....	162
Board for International Broadcasting	37	.....	37	207	.....	207	182	.....	182
Corporation for Public Broadcasting .....	.....	.....	.....	319	.....	319	327	.....	327
District of Columbia:									
Federal payment .....	.....	.....	.....	698	.....	698	691	.....	691
Other	4	.....	4	5	160	-155	3	325	-322
Equal Employment Opportunity Commission	26	(*)	26	184	(*)	184	177	.....	177
Export-Import Bank of the United States	109	154	-45	1,200	1,888	-687	1,600	1,849	-249
Federal Communications Commission	10	3	7	107	33	74	110	39	71
Federal Deposit Insurance Corporation:									
Bank insurance fund	358	1,338	-981	7,006	13,127	-6,121	18,262	10,292	7,970
Savings association insurance fund	6	12	-6	42	458	-416	14	206	-193
FSLIC resolution fund	69	249	-180	2,462	1,314	1,149	5,982	1,857	4,125
Federal Emergency Management Agency:									
Public enterprise funds	38	39	-2	635	263	372	283	292	-8
Disaster relief	237	.....	237	1,877	.....	1,877	639	.....	639
Emergency management planning and assistance	9	.....	9	210	.....	210	230	.....	230
Other	11	.....	11	261	.....	261	255	.....	255
Federal Trade Commission	9	.....	9	72	.....	72	58	.....	58
Interstate Commerce Commission	4	.....	4	34	.....	34	33	.....	33
Legal Services Corporation	29	.....	29	328	.....	328	269	.....	269
National Archives and Records Administration	59	(*)	59	203	(*)	203	140	(*)	140
National Credit Union Administration:									
Credit union share insurance fund	6	20	-13	23	356	-333	248	496	-249
Central liquidity facility	4	4	.....	79	79	(*)	281	390	-109
Other	-3	(*)	-4	27	46	-19	-12	2	-13

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	142	.....	142	140	.....	140
National Endowment for the Humanities	16	.....	16	130	.....	130	125	.....	125
National Labor Relations Board	17	.....	17	142	.....	142	133	.....	133
National Science Foundation	242	.....	242	1,999	.....	1,999	1,810	.....	1,810
Nuclear Regulatory Commission	51	15	37	406	352	54	456	344	112
Panama Canal Commission	45	43	2	431	451	—21	417	427	—9
Postal Service:									
Public enterprise funds (off-budget)	4,473	53,647	826	37,980	40,329	—2,349	37,324	39,386	—2,062
Payment to the Postal Service fund	30	.....	30	161	.....	161	511	.....	511
Railroad Retirement Board:									
Federal windfall subsidy	24	.....	24	242	.....	242	255	.....	255
Federal payments to the railroad retirement accounts ...	14	.....	14	58	.....	58	247	.....	247
Regional rail transportation protective account .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund	—90	.....	—90	—891	.....	—891	—863	.....	—863
OASDI certifications	89	.....	89	890	.....	890	867	.....	867
Administrative expenses	8	.....	8	60	.....	60	62	.....	62
Interest on refunds of taxes .....	( * )	.....	( * )	5	.....	5	( * )	.....	( * )
Supplemental annuity pension fund	247	.....	247	2,415	.....	2,415	2,353	.....	2,353
Other	1	.....	1	8	.....	8	7	.....	7
Intrabudgetary transactions:									
Social Security equivalent benefit account	397	.....	397	3,905	.....	3,905	3,802	.....	3,802
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	—3,435	.....	—3,435	—3,206	.....	—3,206
Other	—14	.....	—14	193	.....	193	15	.....	15
Total—Railroad Retirement Board	676	.....	676	3,452	.....	3,452	3,538	.....	3,538
Resolution Trust Corporation	498	2,691	—2,192	10,296	28,807	—18,511	39,439	42,372	—2,934
Securities and Exchange Commission	10	.....	10	90	.....	90	89	.....	89
Smithsonian Institution	32	.....	32	321	.....	321	316	.....	316
Tennessee Valley Authority	662	452	210	6,985	5,174	1,810	4,220	2,997	1,223
United States Information Agency	102	(*)	102	856	(*)	856	861	2	859
Other	206	254	—48	1,094	382	712	951	145	806
Total—Other independent agencies	8,113	8,921	—807	80,632	93,220	—12,587	120,266	101,420	18,846
Undistributed offsetting receipts:									
Other interest .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	—1,091	.....	—1,091	—10,950	.....	—10,950	—13,694	.....	—13,694
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	—167	.....	—167	⁶ —1,504	.....	—1,504	⁶ —1,479	.....	—1,479
Postal Service employer contributions	—38	.....	—38	⁶ —380	.....	—380	⁶ —365	.....	—365
Payments for military service credits	—81	.....	—81	—81	.....	—81	—86	.....	—86
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	—494	.....	—494	—4,501	.....	—4,501	—4,265	.....	—4,265
Payments for military service credits	—307	.....	—307	—307	.....	—307	—327	.....	—327
Federal disability insurance trust fund:									
Federal employer contributions	—53	.....	—53	—481	.....	—481	—460	.....	—460
Payments for military service credits	—33	.....	—33	—33	.....	—33	—35	.....	—35
Department of State:									
Foreign Service retirement and disability fund	—8	.....	—8	—89	.....	—89	—77	.....	—77
Office of Personnel Management:									
Civil service retirement and disability fund	—795	.....	—795	—7,897	.....	—7,897	—7,656	.....	—7,656
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Total—Employer share, employee retirement	—3,067	.....	—3,067	—26,223	.....	—26,223	—28,445	.....	—28,445

Table 5. Outlays of the U.S. Government, July 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-13		-13	-12		-12
Department of Defense—Civil:									
Corps of Engineers	-6		-6	-11		-11	-14		-14
Military retirement fund	57		57	-9,704		-9,704	-8,823		-8,823
Education benefits fund	-1		-1	-47		-47	-54		-54
Soldiers' and airmen's home permanent fund	-2		-2	-20		-20	-6		-6
Other				(*)		(*)			
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	-6		-6	-10,541		-10,541	-10,035		-10,035
Federal supplementary medical insurance trust fund ..	-11		-11	-1,882		-1,882	-1,687		-1,687
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund ...	-12		-12	-25,722		-25,722	-22,450		-22,450
Federal disability insurance trust fund	-2		-2	-946		-946	-1,056		-1,056
Department of Labor:									
Unemployment trust fund	-3		-3	-2,528		-2,528	-3,613		-3,613
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-546		-546	-513		-513
Department of Transportation:									
Highway trust fund	-3		-3	-1,542		-1,542	-1,637		-1,637
Airport and airway trust fund	-1		-1	-1,030		-1,030	-1,266		-1,266
Oil spill liability trust fund	(*)		(*)	-43		-43	-8		-8
Department of Veterans Affairs:									
National service life insurance fund	(*)		(*)	-1,083		-1,083	-1,070		-1,070
United States government life Insurance Fund	(*)		(*)	-11		-11	-12		-12
Environmental Protection Agency	(*)		(*)	-2		-2	-3		-3
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-1		-1	-25,090		-25,090	-23,654		-23,654
Independent agencies:									
Railroad Retirement Board	-54		-54	-747		-747	-701		-701
Other	(*)		(*)	-10		-10	-2		-2
Other	-9		-9	-29		-29	-104		-104
Total—Interest received by trust funds	-55		-55	-81,548		-81,548	-76,721		-76,721
Rents and royalties on the outer continental shelf lands ..		27	-27		2,153	-2,153		2,051	-2,051
Sale of major assets									
Total—Undistributed offsetting receipts	-3,122	27	-3,148	-107,770	2,153	-109,924	-105,166	2,051	-107,217
Total outlays	137,652	17,436	120,216	1,354,569	174,872	1,179,697	1,351,759	186,688	1,165,071
Total on-budget	110,041	13,789	96,252	1,101,225	134,543	966,681	1,109,841	147,301	962,540
Total off-budget	27,611	3,647	23,964	253,345	40,329	213,015	241,918	39,386	202,532
Total surplus (+) or deficit			-39,577			-240,170			-270,908
Total on-budget			-39,099			-285,547			-322,487
Total off-budget			-478			+45,377			+51,579

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,505	34,549
Receipts from off-budget federal entities		
Intrabudgetary transactions	190,889	177,512
Governmental receipts	1,540	6,359
Total receipts offset against outlays	228,934	218,419

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Includes a decrease in net outlays of \$145 million for amortization of zero coupon bonds.

³Includes a reclassification from a governmental receipt to an offsetting governmental receipt of -\$65 million for FY 1992 and -\$48 million for FY 1993 for the account "Tonnage Duty Increases."

⁴Includes a reclassification from a non-budgetary status to a budgetary status of \$44 million for FY 1992 and -\$6 million for FY 1993 for the "Deposit in Transit (suspense) clearing accounts for Postal Service and Treasury (Office of the Secretary, Financial Management Service and Bureau of the Public Debt).

⁵The Postal Service accounting is composed of 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects USPS results through 7/23 and estimates for \$476 million through 7/31.

⁶Postal Service employer contributions to the FHI trust fund have been increased by \$438 million for FY 1992 and by \$342 million for FY 1993 and Federal employer contributions to the FHI trust fund have been correspondingly decreased to reflect contributions previously reported as Federal employer contributions.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1993 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-1,689	285,640	345,309	4,049,621	4,336,950	4,335,261
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-1,689	285,640	345,309	4,064,621	4,351,950	4,350,261
Plus premium on public debt securities	-8	355	219	1,032	1,395	1,388
Less discount on public debt securities	450	4,895	-1,987	81,090	85,536	85,985
Total public debt securities net of Premium and discount	-2,147	281,101	347,515	3,984,565	4,267,812	4,265,665
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	2,438	5,135	-3,865	18,030	20,727	23,165
Total federal securities	291	286,235	343,650	4,002,595	4,288,539	4,288,830
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-908	82,427	85,857	1,016,453	1,099,788	1,098,880
Less discount on federal securities held as investments of government accounts	-145	-145	4,431	12,415	12,414	12,269
Net federal securities held as investments of government accounts	-763	82,572	81,426	1,004,038	1,087,374	1,086,610
Total borrowing from the public	1,055	203,663	262,224	2,998,556	3,201,165	3,202,220
Accrued interest payable to the public	7,976	6,872	5,178	44,212	43,108	51,084
Allocations of special drawing rights	-63	-402	373	7,216	6,877	6,814
Deposit funds	-519	-786	-731	6,422	6,155	5,636
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,440	1,443	865	2,143	1,145	3,585
Total liability accounts	10,888	210,790	267,909	3,058,550	3,258,451	3,269,339
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-22,568	-18,768	-1,004	24,586	28,386	5,818
Tax and loan note accounts	-9,878	-11,879	-2,975	34,203	32,202	22,324
Balance	-32,447	-30,647	-3,979	58,789	60,588	28,141
Special drawing rights:						
Total holdings	-82	-3,206	980	12,111	8,987	8,905
SDR certificates issued to Federal Reserve banks .....	.....	2,000	.....	-10,018	-8,018	-8,018
Balance	-82	-1,206	980	2,093	969	887
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	12,063	.....	19,699	31,762	31,762
Maintenance of value adjustments	-342	-1,562	1,365	6,692	5,471	5,129
Letter of credit issued to IMF	264	-9,913	-297	-15,381	-25,558	-25,294
Dollar deposits with the IMF	9	-27	-9	-73	-109	-99
Receivable/Payable (-) for interest maintenance Of value adjustments	229	1,752	-537	-1,167	355	585
Balance	161	2,313	522	9,770	11,922	12,083
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	3,280	1,184	16,247	23,842	21,745	25,026
Total cash and monetary assets	-29,088	-28,357	13,770	94,494	95,225	66,137
Net activity, guaranteed loan financing	-40	-2,888	-2,406	-1,591	-4,439	-4,479
Net activity, direct loan financing	481	2,822	7,722	3,052	5,394	5,874
Miscellaneous asset accounts	-16	-688	-16,836	-1,585	-2,257	-2,272
Total asset accounts	-28,663	-29,110	-2,750	94,370	93,923	65,260
Excess of liabilities (+) or assets (-)	+39,552	+239,900	+270,659	+2,964,180	+3,164,528	+3,204,079
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	25	270	249	.....	245	270
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+39,577	+240,170	+270,908	+2,964,180	+3,164,772	+3,204,350

¹Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1993 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,164,360	2,964,066	2,673,445
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status		(*)	..
Revisions by federal agencies to the prior budget results		-59	680
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status		(*)	..
Reclassification of Deposit in Transit Differences (Suspense) Clearing accounts to a budgetary status	168	174	129
Excess of liabilities beginning of period (current basis)	3,164,528	2,964,180	2,674,254
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	39,577	240,170	270,908
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	39,577	240,170	270,908
Total-on-budget (Table 2)	39,099	285,547	322,487
Total-off-budget (Table 2)	478	-45,377	-51,579
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-25	-270	-249
Profit on sale of gold		(*)	(*)
Total-transactions not applied to current year's Surplus or deficit	-25	-270	-249
Excess of liabilities close of period	3,204,079	3,204,079	2,944,913

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1993 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund			-2	93	93	93
FSLIC resolution fund		-194	-6,045	1,137	943	943
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	-186	-204	-142	301	283	97
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	12	11	162	173	174
Department of Defense:						
Homeowners assistance mortgages	-1	-1	-1	1	1	..
Independent agencies:						
National Archives and Records Administration				302	302	302
Tennessee Valley Authority	2,624	5,522	2,315	16,015	18,913	21,537
Total, agency securities	2,438	5,135	-3,865	18,030	20,727	23,165

.. No Transactions.

(*) Less than \$500,000.

Note. Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1993 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	.....	125	125	125
Overseas Private Investment Corporation .....	.....	3	(*)	(*)	3	3
Department of Agriculture:						
Foreign assistance programs	27	96	33	70	140	166
Commodity Credit Corporation	-400	5,301	-1,767	17,282	22,983	22,583
Farmers Home Administration:						
Agriculture credit insurance fund	55	281	-6,508	5,526	5,752	5,807
Self-help housing land development fund .....	.....	1	.....	.....	1	1
Rural housing insurance fund	111	679	-1,998	1,989	2,558	2,668
Rural Development Administration:						
Rural development insurance fund	16	84	-500	1,545	1,614	1,629
Rural development loan fund	1	4	(*)	(*)	3	4
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund .....	.....	194	23	7,905	8,099	8,099
Rural Telephone Bank .....	.....	40	3	763	802	802
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	-2	.....	2	.....	.....
Department of Education:						
Guaranteed student loans .....	.....	.....	.....	2,090	2,090	2,090
College housing and academic facilities fund .....	.....	.....	.....	156	156	156
College housing loans .....	.....	.....	.....	524	524	524
Department of Energy:						
Isotope production and distribution fund	(*)	4	9	9	12	13
Bonneville power administration fund	-50	320	314	1,906	2,276	2,226
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	.....	-7,323	.....	.....	.....
Housing for the edery and handicapped .....	.....	185	1,316	8,774	8,959	8,959
Public and Indian housing:						
Low-rent public housing	25	50	.....	50	75	100
Department of the Interior:						
Bureau of Reclamation Loans .....	.....	2	1	2	4	4
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....	.....	8	7	8	15	15
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(*)	-1	1	1	.....	( * )
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds .....	.....	8	.....	.....	8	8
Settlements of railroad litigation .....	.....	.....	.....	-39	-39	-39
Amtrak corridor improvement loans .....	.....	1	1	2	2	2
Regional rail reorganization program .....	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	(*)	-1	(*)	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	-645	-32,115	-16,534	149,422	117,953	117,307
Department of Veterans Affairs:						
Loan guaranty revolving fund	-575	-61	820	921	1,435	860
Guaranty and indemnity fund	-140	43	31	40	223	83
Direct loan revolving fund	-1,730	-1,730	(*)	1,730	1,731	1
Vocational rehabilitation revolving fund	(*)	1	(*)	1	1	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program	1	5	(*)	1	5	6
Small Business Administration:						
Business loan and revolving fund	205	205	11	11	11	216

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1993 and Other Periods—Continued

(\$ millions)						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-import of the United States	22	213	73	88	279	301
Federal Emergency Management Agency:						
National insurance development fund	3	11	−144	18	26	30
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund		3	7	73	76	76
Railroad Retirement Board:						
Railroad retirement account				2,128	2,128	2,128
Social Security equivalent benefit account	253	−440	−335	2,670	1,978	2,230
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	−2,822	−26,606	−32,461	206,410	182,626	179,804
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−14	−199	−202	4,344	4,159	4,145
Department of Agriculture:						
Rural Electnfcation Administration	5	−260	−435	22,742	22,477	22,482
Farmers Home Administration:						
Agniculture credit insurance fund	−600	−3,850	−5,280	12,858	9,608	9,008
Rural housing insurance fund			−2,205	26,446	26,446	26,446
Rural development insurance fund				3,675	3,675	3,675
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		−48	−48	−48	−96	−96
Department of Education:						
Student Loan Marketing Association		−30	−30	4,820	4,790	4,790
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	−12	−39	−18	124	97	85
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		−52	−50	1,853	1,801	1,801
Community Development Grants	−1	−36	−20	174	140	139
Department of Interior:						
Territorial and international affairs	(*)	−28	−1	51	23	23
Department of Transportation:						
Federal Railroad Administration		−2	−2	19	17	17
Department of the Treasury:						
Financial Management Service	−22	−95	125	125	53	30
General Services Administration:						
Federal buildings fund	114	686	52	699	1,272	1,385
National Aeronautics and Space Administration:						
Space flight, control and data communications			−33			
Small Business Administration:						
Business loan and investment fund	−14	−97	−138	782	699	685
Independent agencies:						
Export-Import Bank of the United States		−1,440	−3,111	7,692	6,252	6,252
Federal Deposit Insurance Corporation:						
Bank insurance fund		−7,660	6,864	10,160	2,500	2,500
National Credit Union Administration			−109			
Pennsylvania Avenue Development Corporation	11	59	38	78	126	136
Postal Service		278	1,703	9,903	10,182	10,182
Resolution Trust Corporation		−17,448	−10,188	46,536	29,088	29,088
Tennessee Valley Authority	−93	−1,856	−3,446	9,592	7,829	7,736
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	−628	−32,117	−16,535	164,427	132,939	132,310

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1993 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	–3	–3	–4	5	5	2
Department of Commerce	1	2	–1	8	9	10
Department of Defense—Military:						
Defense cooperation account	–3	–2,023	–3,401	2,032	12	9
Department of Energy	88	393	480	3,513	3,818	3,906
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	–40	–340	–643	5,858	5,558	5,518
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	2	4	6	9	9
Agency securities	–40	–40	–5	60	60	20
Guarantees of mortgage-backed securities:						
Public debt securities	180	508	240	2,699	3,027	3,207
Agency securities	–61	–61	–11	62	62	1
Other	1	9	7	245	252	253
Department of the Interior:						
Public debt securities	56	412	1,400	2,333	2,689	2,745
Department of Labor	2	796	4,914	15,480	16,275	16,277
Department of Transportation	19	95	–6	781	857	876
Department of the Treasury	16	2,294	219	3,462	5,740	5,756
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	–3	–3	43	40	40
Guaranty and indemnity fund .....	.....	.....	–355	.....	.....	.....
Veterans reopened insurance fund	–1	16	10	509	526	525
Servicemen's group life insurance fund .....	.....	–44	8	198	154	154
Independent agencies:						
Export-Import Bank of the United States	105	308	409	88	292	396
Federal Deposit Insurance Corporation:						
Bank insurance fund	927	–1,533	–758	4,664	2,204	3,131
Savings association insurance fund	6	416	193	340	750	756
FSLIC resolution fund:						
Public debt securities	181	–657	–318	1,319	481	662
Federal Emergency Management Agency:						
National flood insurance fund	–49	–471	131	543	121	71
National Credit Union Administration	17	352	262	2,392	2,727	2,744
Postal Service	–632	1,781	4,310	4,679	7,093	6,461
Tennessee Valley Authority	2,216	1,497	–2,210	2,239	1,520	3,736
Other	–43	12	69	765	820	777
Other	–14	189	118	2,410	2,612	2,598
Total public debt securities	3,030	4,007	5,075	56,611	57,589	60,619
Total agency securities	–102	–102	–16	123	123	21
Total Federal funds	2,928	3,905	5,059	56,734	57,711	60,639
Trust funds:						
Legislative Branch:						
Library of Congress .....	.....	3	5	1	4	4
United States Tax Court .....	.....	(*)	(*)	4	4	4
Other	(*)	(*)	1	27	27	27
The Judiciary:						
Judicial retirement funds .....	.....	15	16	193	209	209
Department of Agriculture	(*)	7	(*)	6	13	13
Department of Commerce	(*)	(*)	(*)	(*)	(*)	(*)
Department of Defense—Military:						
Voluntary separation incentive fund	–15	880	.....	.....	895	880
Other	–1	–8	(*)	160	153	152
Department of Defense—Civil:						
Military retirement fund	–1,073	11,021	13,127	87,753	99,847	98,775
Other	74	456	478	1,098	1,479	1,553

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1993 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales ()			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	-1,841	5,735	11,859	120,647	128,222	126,381
Federal supplementary medical insurance trust fund	33	4,349	3,272	18,534	22,850	22,883
Other	-7	45	105	621	673	666
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	1,795	45,521	49,151	306,524	350,251	352,045
Federal disability insurance trust fund	-409	-1,816	409	12,918	11,511	11,102
Department of the Interior:						
Public debt securities	26	-161	117	336	149	175
Department of Justice	-118	.....	.....	.....	118	.
Department of Labor:						
Unemployment trust fund	-539	-16	-11,227	35,133	35,656	35,117
Other	43	13	-36	52	21	64
Department of State:						
Foreign Service retirement and disability fund	-14	441	420	5,999	6,454	6,440
Other	-12	25	(*)	(*)	38	25
Department of Transportation:						
Highway trust fund	-349	2,388	2,371	20,962	23,698	23,350
Airport and airway trust fund	-83	-1,816	339	15,090	13,358	13,275
Other	10	163	168	1,399	1,552	1,562
Department of the Treasury	41	-13	27	184	129	170
Department of Veterans Affairs:						
General post fund, national homes .....	.....	5	2	34	39	39
National service life insurance:						
Public debt securities	-47	483	222	11,310	11,840	11,793
United States government life Insurance Fund	2	-6	-12	134	127	128
Veterans special life insurance fund	-5	70	55	1,406	1,481	1,476
Environmental Protection Agency	5	836	390	4,456	5,287	5,292
National Aeronautics and Space Administration .....	.....	( * )	( * )	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,587	7,986	7,236	284,430	294,003	292,416
Employees health benefits fund	146	643	420	5,993	6,490	6,636
Employees life insurance fund	46	866	934	12,604	13,424	13,470
Retired employees health benefits fund	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	2	-4	47	49	49
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	17
Railroad Retirement Board	42	384	934	11,527	11,870	11,912
Other	3	19	18	104	121	124
Total public debt securities	-3,836	78,521	80,798	959,719	1,042,077	1,038,240
Total trust funds	-3,836	78,521	80,798	959,719	1,042,077	1,038,240
Grand total	-908	82,427	85,857	1,016,453	1,099,788	1,098,880

... No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,287	33,097	51,171	73,704	23,947	27,935	56,137	17,919	56,463	37,489			415,149	385,758
Corporation income taxes	2,096	1,478	22,950	3,212	792	12,724	17,795	2,376	24,949	2,695			91,067	78,795
Social insurance taxes and contributions:														
Employment taxes and contributions	28,135	30,264	31,252	28,209	31,623	32,980	45,164	33,062	37,738	30,156			328,584	323,898
Unemployment insurance	1,034	2,270	245	844	2,259	240	3,581	8,849	301	1,709			21,333	19,332
Other retirement contributions	426	366	421	363	369	432	431	365	366	419			3,957	3,995
Excise taxes	3,670	4,082	4,014	3,307	3,342	4,514	4,168	3,502	4,565	4,214			39,377	37,426
Estate and gift taxes	1,027	954	959	888	822	977	1,898	1,009	900	944			10,378	9,313
Customs duties	1,666	1,503	1,539	1,310	1,347	1,598	1,544	1,419	1,642	1,761			15,329	14,228
Miscellaneous receipts	1,485	613	1,135	876	1,633	2,045	1,399	2,252	1,662	1,252			14,353	21,419
Total—Receipts this year	76,826	74,628	113,685	112,713	66,133	83,447	132,117	70,753	128,586	80,639			939,527	.....
(On-budget)	55,050	51,213	89,589	90,124	41,032	57,253	96,408	44,632	98,679	57,153			681,134	.....
(Off-budget)	21,776	23,414	24,096	22,589	25,100	26,194	35,709	26,122	29,906	23,486			258,393	.....
<i>Total—Receipts prior year</i>	<i>78,065</i>	<i>73,095</i>	<i>103,636</i>	<i>104,031</i>	<i>62,747</i>	<i>72,127</i>	<i>138,351</i>	<i>62,184</i>	<i>120,878</i>	<i>79,050</i>			<i>.....</i>	<i>894,163</i>
<i>(On budget)</i>	<i>57,213</i>	<i>50,799</i>	<i>80,146</i>	<i>79,877</i>	<i>38,980</i>	<i>45,562</i>	<i>103,326</i>	<i>36,807</i>	<i>91,396</i>	<i>55,947</i>			<i>.....</i>	<i>640,053</i>
<i>(Off budget)</i>	<i>20,852</i>	<i>22,296</i>	<i>23,490</i>	<i>24,155</i>	<i>23,766</i>	<i>26,564</i>	<i>35,025</i>	<i>25,377</i>	<i>29,482</i>	<i>23,103</i>			<i>.....</i>	<i>254,111</i>
Outlays														
Legislative Branch	204	211	193	221	195	196	233	159	187	202			2,002	2,109
The Judiciary	135	162	183	222	157	172	314	289	195	259			2,089	1,956
Executive Office of the President	18	22	14	21	12	14	21	12	13	23			170	160
Funds Appropriated to the President:														
International Security Assistance	334	3,393	521	414	137	245	285	391	459	486			6,664	6,427
International Development Assistance	629	260	218	368	242	283	396	275	238	459			3,370	3,444
Other	270	-27	74	168	483	-27	-315	234	86	-285			660	167
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,653	2,277	3,344	1,263	1,022	4,019	1,977	1,264	327	-297			16,848	10,698
Other	5,397	3,347	3,301	3,253	3,367	4,144	4,195	3,812	4,102	3,828			38,748	38,550
Department of Commerce	290	285	228	231	202	94	321	165	184	254			2,253	2,199
Department of Defense:														
Military:														
Military personnel	9,210	3,613	9,118	4,385	5,656	6,192	8,682	3,541	6,449	9,159			66,006	70,240
Operation and maintenance	6,526	7,265	8,140	6,986	7,154	7,657	8,888	7,369	10,310	7,386			77,682	75,327
Procurement	5,698	5,327	6,974	5,027	5,736	6,179	5,551	5,630	7,917	4,708			58,748	62,670
Research, development, test, and evaluation	3,002	2,752	3,337	2,636	2,930	3,418	2,958	2,755	4,493	2,648			30,929	28,844
Military construction	393	427	500	333	251	400	373	410	401	388			3,875	3,463
Family housing	219	218	264	263	275	284	296	263	299	291			2,672	2,690
Revolving and management funds	905	109	676	559	93	-298	-652	-47	-6,023	287			-4,391	3,477
Defense cooperation account	-30	-3	-3	-2	(*)	-2	(*)	(*)	(*)	(*)			-40	-5,204
Other	32	238	-59	-1,250	-91	562	-59	-220	-151	35			-964	-316
Total Military	25,954	19,947	28,947	18,938	22,003	24,392	26,036	19,703	23,695	24,902			234,517	241,191
Civil	2,493	2,506	2,509	2,438	2,459	2,432	2,471	2,200	2,434	2,356			24,299	23,430
Department of Education	2,334	2,675	2,664	2,903	2,714	3,167	2,268	1,839	2,328	1,474			24,366	23,279
Department of Energy	1,714	1,391	1,549	780	1,266	1,542	1,434	1,101	1,617	1,346			13,740	12,760
Department of Health and Human Services, except Social Security:														
Public Health Service	1,438	1,476	1,573	1,348	1,546	1,633	1,806	1,407	1,785	1,509			15,520	14,196
Health Care Financing Administration:														
Grants to States for Medicaid	6,215	5,592	6,320	5,981	6,003	6,272	6,651	6,098	6,706	6,220			62,057	55,297
Federal hospital ins. trust fund	7,299	6,555	8,117	6,171	7,423	8,539	8,321	7,102	8,559	8,249			76,336	68,173
Federal supp. med. ins. trust fund	4,851	3,773	4,985	3,680	3,811	4,745	4,808	3,960	5,120	5,150			44,883	41,966
Other	3,247	3,270	7,723	529	3,746	4,069	3,638	3,721	3,760	3,673			37,374	34,141
Social Security Administration	4,691	386	3,483	1,874	2,049	2,025	5,038	582	1,923	5,268			27,318	24,316
Administration for children and families	2,178	2,132	2,507	2,536	2,626	2,394	2,213	2,521	1,939	2,297			23,342	23,064
Other	-4,271	-4,269	-9,901	-796	-5,079	-5,428	-5,050	-5,009	-5,087	-4,966			-49,854	-45,426
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	21,530	21,508	43,838	267	22,230	22,406	22,430	22,381	25,731	22,538			224,859	213,440
Federal disability ins. trust fund	2,771	2,638	5,145	465	2,840	2,880	2,994	2,910	2,994	3,029			28,666	25,897
Other	-1,523	-5	-21	-1,515	-9	-16	-1,535	-12	-7	-1,528			-6,172	-6,149

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	2,591	2,053	2,232	1,786	1,764	1,982	2,290	1,716	2,231	2,138			20,783	20,657
Department of the Interior	698	500	447	517	477	518	590	469	535	566			5,317	5,432
Department of Justice	1,215	913	849	794	677	880	975	705	731	853			8,591	8,249
Department of Labor:														
Unemployment trust fund	3,041	3,119	3,459	3,584	3,519	4,001	3,381	3,127	3,261	3,164			33,656	34,631
Other	626	-288	410	521	277	212	747	457	596	664			4,223	4,817
Department of State	900	365	529	371	247	405	329	658	382	481			4,666	4,272
Department of Transportation:														
Highway trust fund	1,479	1,486	1,320	1,061	852	1,165	878	1,188	1,586	1,655			12,670	12,062
Other	1,449	1,485	1,640	1,297	1,303	1,670	1,770	1,272	1,506	1,536			14,928	14,363
Department of the Treasury:														
Interest on the public debt	17,978	22,506	51,678	18,062	16,813	18,007	17,970	23,576	51,977	17,920			256,487	255,756
Other	133	-907	537	573	4,152	2,230	1,385	362	-326	104			8,242	2,104
Department of Veterans Affairs:														
Compensation and pensions	2,623	79	2,694	80	1,422	1,441	2,800	100	1,462	2,741			15,444	14,954
National service life	37	27	51	65	55	91	69	70	63	74			602	847
United States government life	1	1	2	2	1	2	1	2	2	2			17	24
Other	1,400	1,610	1,377	1,470	1,751	1,929	1,437	610	1,333	1,457			14,373	13,350
Environmental Protection Agency	439	511	510	437	383	581	518	399	553	482			4,813	4,964
General Services Administration	165	-478	734	-662	383	468	-604	259	509	-551			223	-99
National Aeronautics and Space Administration	1,098	1,317	1,266	1,092	1,008	1,344	1,249	1,080	1,154	1,247			11,853	11,736
Office of Personnel Management	3,090	2,586	2,986	3,330	2,886	3,180	3,294	2,761	3,348	3,121			30,581	29,702
Small Business Administration	113	95	44	-1	41	154	33	103	30	72			683	336
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	97	232	-848	-514	-3,035	-397	-381	-96	-200	-981			-6,121	7,970
Savings association fund	(*)	1	-3	-26	-389	-6	-6	-2	21	-6			-416	-193
FSLIC resolution fund	-87	339	30	-102	779	123	-12	129	129	-180			1,149	4,125
Postal Service:														
Public enterprise funds (off-budget)	-452	327	349	-677	-10	-504	-1,138	-315	-757	826			-2,349	-2,062
Payment to the Postal Service fund	69			30			30			30			161	511
Resolution Trust Corporation	-2,578	-3,628	-1,392	-566	-622	-967	-2,698	-1,880	-1,986	-2,192			-18,511	-2,934
Tennessee Valley Authority	271	307	115	140	72	140	217	206	133	210			1,810	1,223
Other independent agencies	2,326	1,195	1,345	1,125	1,416	1,711	1,291	1,442	-1,644	1,485			11,691	10,205
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,498	-2,511	-2,522	-2,624	-2,564	-2,560	-2,737	-2,580	-2,558	-3,067			-26,223	-28,445
Interest received by trust funds	-443	-4,952	-34,461	9	-530	-143	-403	-5,206	-35,365	-55			-81,548	-76,721
Rents and royalties on outer continental shelf lands	-12	-442	-261	-36	-245	-427	-198	1	-506	-27			-2,153	-2,051
Other	(*)	(*)		(*)			(*)	(*)	(*)	(*)			(*)	(*)
Totals this year:														
Total outlays	125,618	107,353	152,632	82,896	114,330	127,422	124,026	107,717	117,487	120,216			1,179,697	.....
(On-budget)	103,777	83,434	116,571	84,922	89,874	103,184	101,852	83,322	103,493	96,252			966,681	.....
(Off-budget)	21,841	23,919	36,061	-2,025	24,456	24,237	22,174	24,395	13,994	23,964			213,015	.....
Total-surplus (+) or deficit (-)	-48,792	-32,726	-38,947	+29,817	-48,197	-43,974	+8,091	-36,963	+11,099	-39,577			-240,170	.....
(On-budget)	-48,727	-32,221	-26,982	+5,203	-48,842	-45,931	-5,445	-38,690	-4,813	-39,099			-285,547	.....
(Off-budget)	-65	-505	-11,965	+24,614	+644	+1,957	+13,535	+1,727	+15,912	-478			+45,377	.....
Total borrowing from the public	-1,552	61,969	21,078	-8,355	30,689	37,727	5,464	30,832	24,757	1,055			203,663	262,224
Total-outlays prior year	114,659	117,779	106,170	119,699	111,927	122,839	123,748	108,957	117,096	122,197			.....	1,165,071
(On-budget)	94,669	95,486	95,472	97,139	88,704	99,894	102,713	86,270	102,288	99,906			.....	962,540
(Off-budget)	19,990	22,294	10,699	22,561	23,222	22,945	21,035	22,687	14,808	22,291			.....	202,532
Total-surplus (+) or deficit (-) prior year	-36,594	-44,684	-2,534	-15,668	-49,180	-50,712	+14,603	-46,773	+3,782	-43,147			.....	-270,908
(On-budget)	-37,457	-44,687	-15,326	-17,262	-49,724	-54,332	+614	-49,463	-10,892	-43,959			.....	-322,487
(Off-budget)	+862	+3	+12,792	+1,594	+544	+3,619	+13,989	+2,690	+14,674	+812			.....	+51,579

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1993

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	433	528	-95	3,411	5,265	-1,854	15,090	13,358	13,275
Black lung disability	55	53	2	531	511	20	.....	.....	.....
Federal disability insurance	2,427	3,029	-601	26,748	28,666	-1,918	12,918	11,511	11,102
Federal employees life and health .....	.....	-183	183	.....	-1,239	1,239	18,598	19,915	20,107
Federal employees retirement	1,225	3,009	-1,784	37,742	29,342	8,400	290,626	300,670	299,069
Federal hospital insurance	6,639	8,249	-1,609	80,609	76,336	4,273	120,647	128,222	126,381
Federal old-age and survivors insurance	23,488	22,538	949	269,806	224,859	44,947	306,524	350,251	352,045
Federal supplementary medical insurance	4,901	5,150	-248	50,780	44,883	5,897	18,534	22,850	22,883
Highways	1,544	1,784	-239	16,253	13,906	2,348	20,962	23,698	23,350
Military advances	1,356	941	415	10,667	10,698	-31	.....	.....	.....
Railroad retirement	439	652	-213	7,134	6,393	741	11,527	11,870	11,912
Military retirement	1,034	2,169	-1,135	32,927	21,396	11,532	87,753	99,847	98,775
Unemployment	2,741	3,164	-423	34,654	33,656	997	35,133	35,656	35,117
Veterans life insurance	31	114	-83	1,426	879	547	12,850	13,448	13,397
All other trust	393	202	191	5,797	2,780	3,017	8,556	10,780	10,827
Total trust fund receipts and outlays and investments held from Table 6-D	46,708	51,399	-4,691	578,485	498,332	80,153	959,719	1,042,077	1,038,240
Less: Interfund transactions	9,342	9,342	.....	179,395	179,395	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	37,365	42,057	-4,691	399,089	318,936	80,153			
Total Federal fund receipts and outlays	46,247	81,133	-34,886	565,719	886,042	-320,323			
Less: Interfund transactions	192	192	.....	620	620	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	46,055	80,941	-34,886	565,099	885,422	-320,323			
Less: offsetting proprietary receipts	2,781	2,781	.....	24,661	24,661	.....			
Net budget receipts & outlays	80,639	120,216	-39,577	939,527	1,179,697	-240,170			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1993 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	37,489	415,149	385,758
Corporation income taxes	2,695	91,067	78,795
Social insurance taxes and contributions:			
Employment taxes and contributions	30,156	328,584	323,898
Unemployment insurance	1,709	21,333	19,332
Other retirement contributions	419	3,957	3,995
Excise taxes	4,214	39,377	37,426
Estate and gift taxes	944	10,378	9,313
Customs	1,761	15,329	14,228
Miscellaneous	1,252	14,353	21,419
Total	80,639	939,527	894,163
NET OUTLAYS			
National defense	25,916	244,407	251,107
International affairs	1,241	15,126	14,194
General science, space, and technology	1,521	14,110	13,724
Energy	198	4,321	3,346
Natural resources and environment	1,421	16,695	16,752
Agriculture	206	19,880	14,392
Commerce and housing credit	-2,014	-23,680	11,891
Transportation	3,250	28,207	27,262
Community and Regional Development	962	8,351	6,589
Education, training, employment and social services	3,113	39,609	38,456
Health	8,023	81,537	73,141
Medicare	12,103	108,596	99,220
Income security	18,665	177,878	168,093
Social Security	25,567	253,511	239,296
Veterans benefits and services	4,289	30,642	29,390
Administration of justice	1,350	12,445	11,995
General government	340	10,479	10,151
Interest	17,159	165,958	166,569
Undistributed offsetting receipts	-3,094	-28,376	-30,496
Total	120,216	1,179,697	1,165,071

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the August 1993 Statement will be 2:00 pm EST September 22, 1993.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is \$27.00 per year (domestic), \$33.73 per year (foreign).
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